



FLEX
Advance

FLEX ADVANCE FOR MERCHANTS

Get more from your **POS** terminal





FLEX
Advance

Let your **POS** work for you

The more **POS** transactions,
the more money you can get.



Flex Advance

- **Are you a business owner in need of flexible merchant funding services?**

Flex Advance has cash solutions for every type of business, with the added advantage of flexibility and ease of repayments. We will work with you to offer funding to meet your operational needs and take care of all the details so you can concentrate on your business.

Flex Advance is a simple financing option for businesses that accept card transactions via point of sale (POS) terminals. You receive cash in exchange for a fixed percentage of your future POS sales. At the end of each business day, our automated process will make deductions of this percentage until your advance is paid off.

The product is offered by OneFi in partnership with Unified Payments Services Limited.

The best part of the product is that your business does not accrue any additional debt as the repayment is based on your future sales. The more business you do, the quicker you can repay and increase your credit limits.

- **What are the benefits?**

- Cash advance approved within days
- No collateral required
- No application fee
- No hidden fees
- Flexible repayment schedule – how much you earn determines how much you pay!
- Automated repayments

Flex Advance

- **Meeting our criteria is easy!**

To qualify for Flex Advance, you must:

- Have a registered business
- Have a corporate bank account
- Have operated a designated POS terminal for at least 6 months
- Make a minimum of 30 POS transactions weekly

- **What can you use it for?**

You decide what you spend your advance on! Whether you're

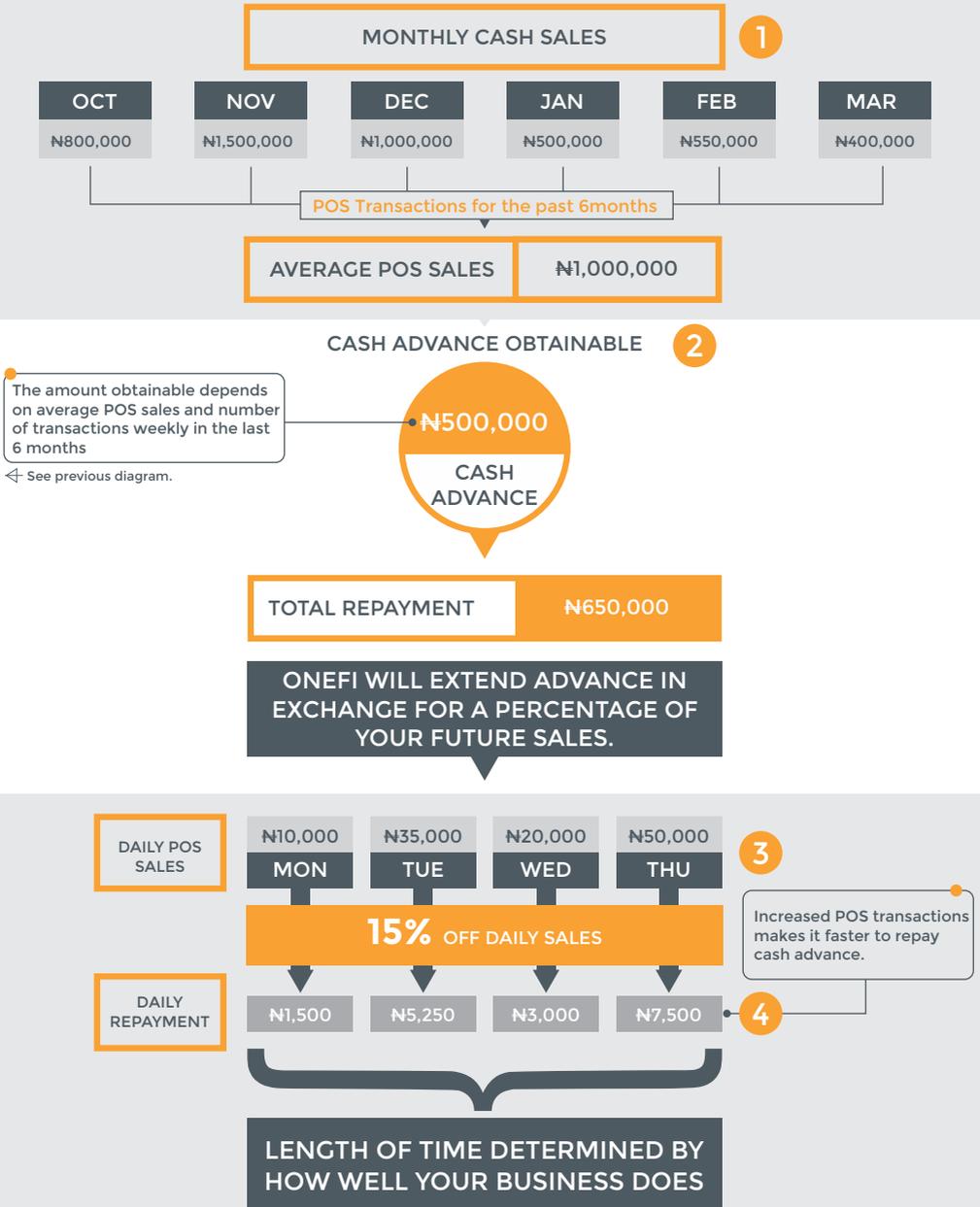
- Undergoing an expansion
- Taking care of emergency expenditures
- Managing your cash flows
- Meeting any urgent business cash needs

Getting a Flex Advance via OneFi and Unified Payments is your solution.

- **How do we determine your advance amount?**

TRANSACTIONS PER WEEK	MERCHANT QUALIFIES TO BORROW:
20-30 a week	UP TO 30% OF MONTHLY POS SALES
31-40 a week	UP TO 40% OF MONTHLY POS SALES
41-50 a week	UP TO 50% OF MONTHLY POS SALES
51 and above	UP TO 60% OF MONTHLY POS SALES

How Flex Advance works



How it worked
for her



Johnsonz

C A F E

Company Overview

Johnsonz Cafe has been in operation for 3 years and has since won over the hearts (and stomachs!) of many of its customers. They serve freshly-brewed coffee, wine, pastries, as well as light continental and local meals.

● What was the need?

At the time, we needed to renovate our store due to its dilapidating state and we also wanted to improve on its look, which we believed was going to increase sales for us at that time. However, we didn't have enough funds to carry out the renovation.

● How did Flex Advance help?

We heard about Flex Advance for Merchants from one of our suppliers and it was just what we needed! Most of our customer sales are done via POS which made it easy for us to get an advance on the amount required, based on our monthly transaction volumes.

● How did it work?



Transactions made with **POS TERMINAL**

We averaged 50+ weekly
POS transactions over
the previous 6 months.



Realized a sum of **N5,000,000**

Our average sales over the
last 6 months came up to
N5,000,000.



Renovation would cost **N2,000,000**

We needed N2,000,000
urgently to complete our
store upgrade.



Renovation complete!

Thanks to Flex Advance,
we were able to revamp our
outlet and saw a 30% sales
increase within the first month.



We got a cash advance from **Flex Advance**

We received an advance of
50% of our monthly average
sales based on our transactions
over the past 6 months.



WHAT ABOUT REPAYMENT?

Paying back was easy. Flex Advance received 15% of our daily sales and we paid off the full amount due within 3 months. We then applied for a new advance to purchase equipment and got a higher amount, at a lower rate!

Frequently Asked Questions (FAQs)

- **What is Flex Advance?**

Flex Advance can offer you a credit limit transferred to your company's bank account in exchange for a percentage of your future credit card sales until the total amount is paid back. Since your loans are simply paid through your company's credit card sales, there is no principal or interest rate as you would expect with a term loan.

- **What are the benefits of Flex Advance?**

The benefits are numerous! Your business receives funds within 24 hours of submitting our brief application. This product allows flexibility in managing cash flow as the loan is only paid back through your credit card transactions. Since the payments are directly tied to your company's sales, you don't need to worry about making payments or missing deadlines if there is a temporary sales dip.

- **What can Flex Advance be used for?**

There are no restrictions on what you can spend your advance on. As a business owner, you know exactly what the operational needs of your company are. You can fund a variety of business purposes such as advertising, remodeling, expansion, maintaining payroll and much more.

- **Am I eligible?**

If you meet the following requirements:

1. Operated a designated POS terminal for at least 6 months and
2. Made a minimum of 20 weekly POS transactions on terminal for the last 6 months, then you qualify for a cash advance!

- **How do I apply?**

Flex Advance application process is quick and simple. Our merchant agreement form only takes a few minutes to complete and submit. If approved, funds will be deposited in your bank account within 24 hours.

Frequently Asked Questions (FAQs)

● What do I need to apply for the Flex Advance?

- Completed Merchant Agreement Form (www.flexadvance.co)
- One (1) Passport photograph of owner
- CAC 7 (Company Registration)
- 3-month bank statements
- Tax Identification Number (TIN)
- POS transactions statements (if required)

● How much can I qualify for?

Each business is different and so we assess various factors such as your transaction volumes, time in business, type of business and other metrics. If you are eligible, we will inform you how much we can extend to you and your repayment terms after you apply.

● How do I repay the Flex Advance?

Rather than make set payments on a monthly basis like a typical loan, you agree to have 15% of your daily card transactions withheld to repay the cash advance. This percentage is automatically taken from your daily card transactions processing settlements with Unified Payments.

● How long do I have to repay?

Unlike a typical loan, Flex Advance has no tenure, so repayment is based on the volume of your transactions. However, we expect that advances should be fully repaid within 3 to 12 months.

● How soon do deductions begin on my account?

Deductions commence a minimum of 48 hours after an advance is extended to you. You will be able to monitor deductions on a daily basis by reviewing your POS transaction statements

Frequently Asked Questions (FAQs)

- **Do I need collateral or guarantors to access a Flex Advance?**

We do not require any collateral to offer you an advance, even if you have never previously taken a loan.

- **What is a POS Terminal ID? How do I locate it?**

A Terminal ID is an identification code unique to each POS terminal. The Terminal ID can be found on any transaction receipt from your POS, or you can also follow the on-screen menu on your terminal to access this.

- **What happens if I operate multiple POS terminals?**

The more POS terminals you operate, the more we maybe able to advance to you! Please ensure you provide us with details of terminals your business frequently uses in operations.

- **How do I pay back if my POS terminal is damaged?**

In the event of damage to your terminal, we advise you immediately get in touch with your terminal provider to resolve. We will continue deductions on active POS terminals, however we will allow for direct cash transfers to us, with appropriate prior notice.



For more details

01-631-1215 | 01-460-9945

www.flexadvance.co

merchant@onefi.co

www.unifiedpaymentsnigeria.com

info@unifiedpaymentsnigeria.com

